

NATIONAL JA CL CREDIT UNION					NATIONAL JA CL CREDIT UNION				
BALANCE SHEET					STATEMENT OF INCOME AND EXPENSES				
AT DECEMBER 31, 2024 and 2023					for years ended December 31, 2024 and 2023				
ASSETS:		2024	2023		2024		2023		
Cash on hand		\$479,613	\$547,364		EARNINGS:				
Investments.....		\$15,595,274	\$13,656,367		Interest on Loans to Members.....		\$1,156,217	\$1,014,230	
Loans		\$22,395,245	\$21,036,307		Interest on Investments.....		\$380,470	264,925	
Allowance for loan losses.....		(\$77,283)	(\$227,365)		Other Income.....		\$82,971	104,954	
Accrued Income.....		\$138,631	\$86,933		TOTAL EARNINGS			\$1,619,658	\$1,384,109
Land, Credit Union Building.....		\$908,036	\$944,563		EXPENSES:				
Other Fixed Assets.....		\$41,159	\$51,386		Salaries & Employee Benefits.....		\$405,097	397,977	
Other Assets.....		\$209,255	\$158,497		Occupancy.....		\$75,299	73,894	
TOTAL ASSETS			\$39,689,930	\$36,254,052	Operations.....		\$574,298	561,390	
					Insurance.....		\$30,583	29,215	
LIABILITIES:					Provision for Loan Losses.....		\$36,000	32,000	
Share Savings of our Members.....		\$15,049,196	\$16,009,892		Miscellaneous.....		\$40,846	7,337	
IRA Accounts.....		\$684,561	\$728,192		TOTAL EXPENSES			\$1,162,123	\$1,101,813
Certificates.....		\$14,808,339	\$9,063,961		NET EARNINGS FROM OPERATIONS.....			\$457,535	\$282,296
Money Market Accounts.....		\$4,123,471	\$5,331,609		DIVIDEND & INTEREST.....		(\$517,540)	(216,416)	
Accrued Interest Payable.....		\$35,054	\$15,392		EARNINGS AFTER DIVIDEND & INTEREST.....			(\$60,005)	\$65,880
Other Payables.....		\$1,217,090	\$1,272,783		DISTRIBUTION OF NET EARNINGS				
TOTAL LIABILITIES			\$35,917,711	\$32,421,829	Regular Reserves.....		\$0	\$0	
					Accumulated other comprehensive income		\$0	\$	
MEMBER EQUITY:					Undivided Earnings.....		(\$60,005)	\$65,880	
Regular Reserve.....		\$2,001,291	\$2,001,291				(\$60,005)	\$65,880	
Undivided Earnings.....		\$1,770,928	\$1,830,932						
TOTAL EQUITY			3,772,219	3,832,223					
TOTAL LIABILITIES & MEMBER EQUITY.....			\$39,689,930	\$36,254,052					
			\$0						