



President's Message

Times are difficult for everyone during this "Great Recession". The headlines read unemployment could reach above 10%; the housing bubble has burst with record foreclosures as valuations are declining monthly, and the stock market is still well below the levels they were a year and a half ago.

It's difficult to find the positives in the news, but there are signs that the economy is starting to see some upward movement. However, it doesn't look like this recovery is going to be quick and easy. Some economists are predicting that we may never get back the gains and so called "easy money" we were used to.

As always, the credit union is here to help our members in any way we can.

"Saving" is the new moniker for many consumers and spending is done very conservatively. National JACL Credit Union has a variety of accounts that can help members save for the future. Our certificates are competitive with any financial institution as well as our money market accounts. Don't forget we also have an excellent IRA program.

Many of you have been putting off purchasing homes, autos and even household goods, but with great deals out there, now may be the time to start looking. When you get the deal you've been looking for we have some excellent rates to save you money on financing.

The future is always uncertain, but preparation and planning is key to ensuring a good outcome. Look to your credit union for help with your savings goals, let us help you cut costs by refinancing high interest rate loans or using our low cost services, and together we will emerge from this economy in a better position.

Sincerely,
Dean Hirabayashi
President/CEO

Consumer Protection

A new consumer protection law became effective in August. The Credit CARD Act of 2009 requires that consumers who have a loan, must have a statement mailed to them 21 days before the payment due date. All loan due dates, excluding 1st and 2nd mortgages, were changed to the 25th of each month to accommodate this law. We apologize if this has caused any inconvenience but we are required to comply with this federal regulation. We have strived to make this change on our membership as easy as possible. Please contact the credit union with any concerns or questions you may have.



Holiday Schedule:

We will be closed on the following holidays:

Monday, October 12, 2009

Columbus Day

Wednesday, November 11, 2009

Veterans Day

Thursday, November 26, 2009

Thanksgiving Day

Friday, December 25, 2009

Christmas Day

Note – You can check your account balance & history anytime using Telephone Teller @ 800-498-5225 or e*teller at www.jaclcu.com. You can also transfer money to loans, VISA (suffix 6) and share accounts.

For the nearest Credit Union Service Center, check on-line at www.cuservicecenters.com.



Help for First-Time Home Buyers

The economic stimulus efforts include some tax help—in the form of a credit of up to \$8,000—for first-time home buyers. If you're a first-time buyer, this can be a scary as well as an exciting time; you have lots of help available at National JACL Credit Union. We offer home loans for buyers at all life stages. Talk to a home loan specialist today at 800-544-8828.

Retirement: How Much Do You Need to Save?

Do you know how much you can expect from Social Security in retirement—or from any pension plan you have? Do you know how much you need to save to make up the shortfall in your desired retirement income?

Gather information about any traditional pension and other retirement plans you have. Request a benefit summary plan, including when and how you'll receive your payments. For an estimate of your future Social Security benefit, watch your mail for the annual statement now sent automatically to all workers age 25 and older.

Then estimate your retirement expenses. In general, you'll need about 70% to 80% of preretirement expenses. But these traditional formulas may leave you short—due to longer life expectan-

cies, active retirement lifestyles, higher medical expenses, long-term-care costs, and higher property taxes.

If anything, overestimate for unexpected spending and factor in annual cost-of-living increases between now and the time you retire, as well as throughout retirement.

A financial adviser, retirement planning software, or Internet calculator can help you calculate how much you need to save to make up the shortfall in your desired retirement income. Remember that even the best advisers and software

can provide only an estimate of your needs. Your results will change based on actual investment returns, inflation rates, tax law changes, changes in Social Security, and how long you live, among other things.



Let the Sun Shine Through: Refinance Your Car

These days, any extra money can come in handy. If you're trying to cut costs, refinancing your car loan can free up some cash.

With the money you save by refinancing, you might be able to pay down other debt or stash some away in an emergency savings fund.

Stop in and see us today. A low-rate auto loan can brighten up your financial portfolio.

Great Rate with Rewards

Earn rewards with JACL Credit Union's VISA® Platinum



JACL Credit Union's VISA® Platinum Credit Card* is just the card for you! Not only do you get a low rate, but our VISA® Platinum comes with rewards. Earn points with every purchase and enjoy no annual fee.

We also offer a VISA® Classic Credit Card*, which has no annual fee and is perfect for building credit. Whether you need to improve your credit or if you are just starting, our VISA® Classic is the perfect card for you.

Visit our website for current rates. Call or come in to get your credit card today!



(800) 544-8828
www.jaclcu.com



Fuel Your Financing

Finance your car with JACL CU and receive a FREE gas card*



Let JACL Credit Union fill up your tank with a FREE gas card*. Finance your car loan through us and we'll give you a gas card based on the amount of your loan. Remember to submit the coupon above to receive the gas card promotion. Apply today to fuel your financing!

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Using Other Credit Cards?

If you're using other credit cards for the points to purchase airline tickets; why handcuff yourself to a single airline? Use your National JACL Credit Union Platinum VISA card, and then choose an airline to purchase tickets. The points earned with our card can be used to purchase tickets from a variety of airlines. If you don't have our VISA card, call us today to start earning your next ticket on the airlines of your choice.



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Website: www.jaclcu.com

Hours:

Monday – Friday
9:00 am to 5:00 pm
Mountain Time

Services:

Auto Loans – New or used
Auto pricing & Kelley Blue Book information

CD Secured Loans – (dollar for dollar on deposit financing)

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(800) 808-7230

Direct Deposits – Sent directly to CU by employers, Social Security, others

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(866) 799-8388

IRA Retirement Accounts

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24 hr (800) 991-4964

Notary Public Service

Service Centers Nationwide:
See www.cuservicecenters.com for the Service Center nearest you, call 800-919-2872.

Signature Loans

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Travelers Checks

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