



President's Message

First of all, I want to let our members know that your savings accounts are insured by the National Credit Union Administration (NCUA), an agency of the federal government, up to \$250,000 per account. The government has temporarily increased this from \$100,000 per account do to the uncertainty of the economy. This is in effect until December 31, 2009. However, the NCUA insurance would only be of importance if we should suffer losses

and cannot continue to conduct business under our own direction.

Contrary to what we hear about tight credit, the credit union has plenty of funds to lend. If you have a need to borrow, please inquire at the credit union. We are still able to process first and second mortgages and Home Equity Lines of Credit.

We hear of many companies closing down and many gift cards for those companies have been purchased. Permit me to offer an alternative. The credit union has a great gift card that can be used to make purchases at all kinds of stores and businesses. On top of that, you don't have to worry about gift cards that are no good because that store or restaurant chain went out of business. An even greater plus is that you don't have to worry about identity theft! The credit union gift card can be loaded up to \$500.00. It cannot be re-charged so just discard it after use. The fee is \$3.50 per card.

Please utilize the services of the credit union. We stand ready to offer service as usual in these uncommon times.

Terry Nagata, President



Notice of Annual Meeting:

Saturday, April 11th, 2009

Salt Lake City Marriott Downtown

Please RSVP to the credit union by
March 28th, 2009

Interested Volunteer Board Candidates:

If you are interested in running for the volunteer board of the credit union, please contact Terri Nakashima at extension 104.

Some qualifications that must be met:

Credit Union membership & must be in good standing

Must be 18 years or older

Must be able to participate in 75% of the meetings

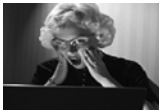
Bondable

Free from any conflicts of interest

Notification deadline is February 20th, 2009

Biography deadline postmarked by February 27th, 2009

Mortgage Loans:



BELIEVE IT!

We're making HOME LOANS and it's easier than you think to qualify. Plus, take \$100 OFF CLOSING COSTS now through March 31, 2009.

Think it's tough to get a mortgage? Have you heard all the news about banks tightening their credit standards? Are your friends telling you there isn't any money to be lent?

Not at YOUR credit union. We have money to loan and our credit standards have not changed!! In fact we have a deal that's hard to pass up. We'll give you \$100 off closing costs until March 31st, 2009.

With great rates it's even worth taking a look at refinancing!

No Worries: Your Money Is Safe at Your Credit Union

A struggling economy brings many uncertainties. But, one thing you can be certain about is that your money is safe at your credit union.

Credit unions' federal insurance fund—the National Credit Union Share Insurance Fund (NCUSIF)—backs savings at federally insured credit unions up to \$250,000.

Federal insurance protects your money at your credit union in share savings, share draft/checking, money market, share certificate, trust, and retirement accounts. Funds can be insured to more than \$250,000 depending on type and ownership of accounts.

Car Dealers Are Dealing, We Are Lending

Right now, new car inventory is high for many models. Some cars dealers have three months' or more supply available.

That makes for a buyer's market—prime time for you to find a sweet new-car deal.

Come see us for a low-interest loan and you'll have the best of both worlds.



Borrowing Basics By: Terri Nakashima

What's your score? Your credit score that is. Your credit score is a number that represents your credit worthiness that lenders use to determine whether to extend credit to you and whether you will be able to repay the debt as agreed. Scores are generated by statistical models that use information from your credit report. Generally, the higher the score, the more likelihood you will receive credit.

The main factors considered in creating your score are the number and severity of late payments; type, number, and age of accounts; total debt; public records; and number of inquiries.

The best way to improve your credit score is to pay your bills on time. Other ways include setting a budget and live within it; keep balances low on credit cards and other revolving accounts; apply for and open new credit accounts only as needed; pay off debt instead of moving it around; and review your credit report regularly to be familiar with what it contains. If there are derogatory accounts, clear them up.

You can receive a free report annually from all three reporting agencies at www.annualcreditreport.com or individually from www.experian.com, www.transunion.com, or www.equifax.com.



Calendars:

Our 2009 calendars are here; stop by the credit union office to pick one up or give us a call and we can send one out to you. While supplies last.

Victim of ID Theft? Make 4 Phone Calls... Fast

Call ...

- 1 Credit bureau fraud unit** (call one):
TransUnion; 800-680-7289
Equifax; 800-525-6285
Experian; 888-397-3742
- 2 Creditors**
Close affected accounts.
Fill out and mail the ID theft affidavit (<http://www.ftc.gov/bcp/online/pubs/credit/affidavit.pdf>).
- 3 Local law enforcement**
File a police report and get copies. Start where ID theft took place.
- 4 FTC hotline**
877-IDTheft (877-438-4338).

For more information, visit ftc.gov/bcp/edu/microsites/idtheft.

National JACL Credit Union

3776 S. Highland Dr.
Salt Lake City, UT 84106
801-424-5225 (JACL)
800-544-8828
Fax 801-424-5220
Tel Teller:
801-424-5222 (local)
800-498-5225
Email: jaclcu@jaclcu.com
Website: www.jaclcu.com

Hours:

Monday – Friday
9:00 am to 5:00 pm
Mountain Time



Services:

- Auto Loans** – New or used
- Auto pricing & Kelley Blue Book** information
- CD Secured Loans** – (dollar for dollar on deposit financing)
- Credit Card Info** –
www.ezcardinfo.com
(800) 808-7230
- Direct Deposits** – Sent directly to CU by employers, Social Security, others
- Home Mortgages & Home Equity Loans**
- I Pay - Bill Payer** –
(866) 799-8388
- IRA Retirement Accounts**
- Lost/Stolen VISA Card** –
24 hr (800) 991-4964
- Notary Public Service**
- Service Centers Nationwide:**
See www.cuservicecenters.com for the Service Center nearest you, call 800-919-2872.
- Signature Loans**
- Share Secured Loans**
- Travelers Checks**
- VISA Platinum Credit Cards**
- VISA Classic Credit Cards**
- Western Union Service** –
Send cash to any WU office



Holiday Schedule:

We will be closed on the following holidays:

Monday, January 19th
Martin Luther King Day

Monday, February 16th
President's Day

*Note

You can check your account balance & history anytime using Telephone Teller @ 800-498-5225 or e*teller at www.jaclcu.com. You can also transfer money to loans, VISA (suffix 6) and share accounts.

For the nearest Credit Union Service Center, check on-line at www.cuservicecenters.com.