



President's Message

"In calm seas, all ships alike show mastership in sailing"..... unknown. I heard that this was attributable to Shakespeare, but I have not been able to read it for myself. This brings to mind how all the big banks looked wealthy and invincible until we hit some economic turbulence about 6 months ago. Because of that, the NCUA is insuring all credit union depositors up to \$250,000 while the FDIC is doing the same for deposits in banks.

The credit union is floating like a cork! Our equity is greater than 10%, closer to 11%. While many banks are not extending credit, the credit union has plenty of money to lend. While Congress is getting ready to crack down on credit card companies that charge exorbitant rates on interest if an account holder falls behind on payments, our credit union credit card interest rate has held steady at 9.90%. Gift cards of companies that have gone bankrupt are now worthless, while the credit union gift card is good almost everywhere credit cards are accepted. Our IRA accounts weren't paid a whole lot of interest, but they didn't lose value either. Shhhhh.....These are well kept secrets of the credit union! Don't tell anyone about them. I'm just kidding. I wish all our members would use these products and save themselves money. This is one reason for joining a cooperative such as this credit union.

After 26 years, I am turning over the reigns of the credit union to the next generation. With new technology, the way we do business is changing. It was all I could do to insure that our money was safe. It is time to get new leadership with visions of the future for this organization. Dean Hirabayashi, Executive Vice President, will be taking over the helm. He has had many years of credit union experience and expertise. Please give him your support and utilize the services of the credit union.

We have been blessed with long-time, dedicated, faithful staff members who are willing to give the best service that we can provide. Our board and supervisory committee are determined to make decisions which are in the best interest of the members of the credit union. I leave with gratitude for the rich experience this work has provided. Of most worth is the rewarding experience of meeting and talking with members of various backgrounds. I feel I have gained more because of them while they were helped with their financial needs. I pray that all our members will be blessed with success in your endeavors. Thank you.

Terrell T. Nagata, President

Tax Time is Here, Get Your Refund Quicker!!

Would you like to have your tax refund in your hands within a week? Have your tax refund direct deposited to your account at the credit union. Usually, you will get your refund several weeks earlier by direct deposit than waiting to have a check sent to you in the mail. When filling out your tax forms, be sure to put in the credit unions routing number. 324078996

If you are looking forward to paying off bills or buying that special item with your tax refund, make sure to think about our new loan special that will double your tax refund.

President Terrell Nagata Retires

After 27 years, Terry Nagata will retire following the credit union's annual meeting on April 11, 2009. The credit union owes Terry a debt of gratitude for his unselfish service to the members of the National JACL Credit Union, and his dedication and commitment to our local community where he has held many leadership and board positions.

Terry has served as President since August 1982, and has seen the credit union through many changes. When he started, the credit had \$5 million in assets and now has over \$30 million in assets. There were approximately 2800 members then and now we have 4600. He also saw the credit union outgrow its old building and move to the current headquarters.

The credit union would also like to thank his wife Leah for the many hours that she has had to watch, support and stand by as Terry worked diligently for the credit union.

We wish Terry and Leah the best in his retirement.



Double Your Tax Return

National JACL CU wants to double your tax return¹



Deposit your tax return check and we will give you a loan for twice the amount². You can pay off bills, consolidate debt, or buy that new item you've been looking at.

After you pay off your loan³, you still have the money from your tax return in your savings account!

Rates are as low as 6.50%⁴

1. Up to \$5,000 maximum on loan.
2. Funds for return amount available in savings account after loan is paid off.
3. On approved credit. Offer ends 7/31/09.

Call today to get your loan from National JACL Credit Union!

(800) 544-8828 • www.jaclcu.com



From Hope's Corner

Be aware of e-mail and pop-up messages that you receive from unknown senders. There have been e-mail or text messages that are being sent to cell phones or home phones asking for Credit Card information and personal information. Usually there is a toll free number for you to call. Once your personal information is given, it is almost impossible for you to call them back. Do not respond to these text messages or telephone calls. If you

have any questions, please call the Credit Union.

Please remember the Credit Union will not call you requesting personal information.

Member Message

Have you thought about your account lately? Not your balance or loan payment, but who you put on the account if something were to happen to you.

Contact the credit union and find out who is on your account as beneficiary, payable on death, joint owner, etc. We can update any changes or reassure you that your account is set up the way you want it to be.

We'll even make sure we have your current address, phone number, e-mail and whatever else you have so your credit union can keep in contact with you.



Holiday Schedule:

We will be closed on the following holidays:

Monday, May 25, 2009

Memorial Day

Friday, July 3, 2009

Independence Day (Observed)

*Note – You can check your account balance & history anytime using Telephone Teller @ 800-498-5225 or e*teller at www.jaclcu.com. You can also transfer money to loans, VISA (suffix 6) and share accounts. For the nearest Credit Union Service Center, check online at www.cuservicecenters.com.*

Looking for a New Car? Get a Discount with Your Membership

There's never been a better time for credit union members to "Invest in America". That's why National JACL Credit Union has teamed up with GM and Chrysler to offer members great discounts on new vehicles.

All eligible current and new credit union members have the unique opportunity to get a great discount on a new vehicle from either GM or Chrysler. While the discounts vary depending on which vehicle you choose, everyone will drive away with a great deal.

The deal gets even better when you finance your vehicle with us. Thanks to our lower interest rates, your savings will really add up! Just tell the dealership that you are a member of National JACL Credit Union and they will offer you terrific discounts.

For more information on "Invest in America", visit LoveMyCreditUnion.org.

Credit Union Accounts Insured to \$250,000

The Emergency Economic Stabilization Act of 2008 temporarily increases federal savings insurance coverage from \$100,000 to \$250,000, until at least Dec. 31, 2009. Federal insurance protects your money at your credit union in share savings, share draft/checking, money market, share certificate, trust, and retirement accounts.

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Hours:

Monday – Friday
9:00 am to 5:00 pm
Mountain Time



Services:

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